



## ESSENTIAL SAVINGS ACCOUNT DISCLOSURE

### ACCOUNT IDENTIFIER

The Essential Savings account provides a way to invest for short and long term financial goals. The account earns interest and permits withdrawals as needed.

### MINIMUM BALANCE REQUIREMENT

A deposit of \$100 (*\$25.00 if primary owner is less than 18 years of age*) is required to open this account. There is no daily minimum balance requirement to meet before you earn interest. A minimum daily balance of \$100 is required to avoid the imposition of the quarterly maintenance fee for the statement cycle.

### FEE SCHEDULE

- **ACCOUNT MAINTENANCE FEE:** A quarterly maintenance fee of \$5.00 will be imposed every statement cycle if the balance of the account falls below \$100 any day or days of the statement cycle.
- **EXCESSIVE TRANSACTIONS FEE:** An Excessive Transactions Fee of \$1.00 will be charged for each debit to the account in excess of six (6) debits per quarterly statement cycle.
- **FEE SCHEDULE EXCEPTION**  
Account maintenance fees on new accounts are waived for the first statement cycle when the first statement cycle period is less than 30 days.
- The quarterly account maintenance fee is waived for Individuals under 18 years of age.

### TRANSACTION LIMITS

You may make unlimited withdrawals from your Essential Savings Account. The Excessive Transactions fee of \$1.00 per withdrawal after six withdrawals per statement cycle applies to all withdrawals from your savings account.

The Bank reserves the right to require at least seven days written notice prior to withdrawal or transfer of any funds in the account.

### STATEMENT OPTIONS

You may choose to receive either a Paper or eStatement (*including images of deposit tickets and written checks*) at no charge.

### OTHER ACCOUNT PRIVILEGES AND SERVICES

- Personal Online Banking including Bill Payment and Mobile App.
- Sunflower Bank VISA® Credit Card with no annual fee. (*subject to approval*)

### RATE INFORMATION

The product will have the following interest rate tiers which will be paid when your daily collected balance meets the minimum dollar amount for the tier.

- If your daily collected balance is more than \$0 but less than \$25,000, the interest rate paid on the collected balance in your account will be \_\_\_\_\_% with an annual percentage yield (APY) of \_\_\_\_\_%.
- If your daily collected balance is \$25,000 but less than \$50,000, the interest rate paid on the collected balance in your account will be \_\_\_\_\_%. with an annual percentage yield (APY) of \_\_\_\_\_%.
- If your daily collected balance is \$50,000 but less than \$100,000, the interest rate paid on the collected balance in your account will be \_\_\_\_\_% with an annual percentage yield (APY) of \_\_\_\_\_%.
- If your daily collected balance is \$100,000 or more, the interest rate paid on the collected balance in your account will be \_\_\_\_\_% with an annual percentage yield (APY) of \_\_\_\_\_%.

Your interest rate and annual percentage yield (APY) may change. At our discretion, we may change the interest rate on your account at any time.

The daily collected balance is the balance of collected funds (less any uncleared or uncollected deposits) in your account at the end of the day.

Additional disclosure information and a list of common fees are located on the back of this sheet.

**BALANCE COMPUTATION METHOD**

We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the daily collected balance in your account each day.

**COMPOUNDING AND CREDITING OF INTEREST**

Interest will be compounded and credited to your account each calendar quarter on the last day of your statement cycle. If the account is closed before the accrued interest is credited, it will not be paid. An account is considered closed when the ledger balance is zero.

**ACCRUAL OF INTEREST ON DEPOSITS OTHER THAN CASH**

Interest begins to accrue no later than the business day we receive the credit for the deposit of non-cash items (for example, checks).

**COMMON FEES:**

Your account is subject to the following fees:

<b>Early Account Closure Fee</b> There will be a charge for closing your account within 180 days of opening	\$30.00
<b>Visa® Debit Card Replacement</b>	\$8.00
<b>ATM Withdrawals at Automatic Teller Machines</b> ATM Transactions at Sunflower Bank & First National 1870 owned ATM's ATM Transaction Fee	Included \$2.00
<b>Insufficient Funds</b> <b>NSF/OD Fee Returned</b> – Checks, In-Person withdrawal, ATM withdrawal or Other Electronic means drawn on your account and Returned Unpaid, <i>Per Item</i>	\$36.00
<b>NSF/OD Fee Paid</b> – Checks, In-Person withdrawal, ATM withdrawal or Other Electronic means drawn on your account that are Paid, <i>Per Item</i>	\$36.00
<b>Extended Overdrawn Balance Fee (Extended OD Bal Fee)</b> – Fee assessed when account is overdrawn for 10 consecutive business days	\$25.00
<b>Chargeback Fee</b> Per Item Fee	\$ 8.00
Per Hour Research Fee ( <i>when required to identify the account the item was deposited to</i> )	\$30.00
<b>Stop Payment Fee</b> Stop Payment of a check or electronic debit	\$36.00
<b>Dormant Fee</b> If your account has no activity* for 1095 days and the balance is \$499.99 and less, a quarterly fee will be charged. *Activity is defined as either a deposit or a withdrawal from the account ( <i>not to include interest that is compounded to the account</i> ).	\$10.00

Please see our Personal Services Fee Schedule for a list of additional services available to bank customers and any associated fees.

**EFFECTIVE February 1, 2023, the following Common Fees Associated with your account will be:**

- **Chargeback Fee** - \$15.00 Per Item Fee
- **Visa Debit Card Replacement** - \$10.00